

## Section 10 – Budget, Finance and Procurement

### **Budget**

- 10.1 For each financial year, the CJC must calculate its budget for its functions:
  - 10.1.1 Strategic Development Plan Function (the “Strategic Development Plan Budget”)
  - 10.1.2 Other functions (the “General Budget”)
- 10.2 The budget shall be agreed no later than 31st January for each year.
- 10.3 Revisions can be made to the budget during the financial year to which that budget relates.
- 10.4 The Strategic Development Plan Budget requirement must be paid by the Constituent Councils and the National Park – the proportion to be paid by each is to be decided by unanimous agreement of the Council Members and the Brecon Beacons Member.
- 10.5 The General Budget requirement must be paid by the Constituent Councils – the proportion to be paid by each is to be decided by unanimous agreement of the Council Members.

### **General Fund**

- 10.6 The CJC must establish and maintain a fund to be known as the CJC’s General Fund.
- 10.7 Any sums received or paid by the CJC, other than for specific external funds set out in the Establishing Regulations, must be done so through the CJC’s General Fund.
- 10.8 The CJC must keep an account of receipts into and payments out of its General Fund.

### **Financial Administration**

- 10.9 Provisions in the Establishing Regulations will apply to the financial administration of the CJC.
- 10.10 The CJC will adopt the Financial regulations and accompanying Financial procedures of the Chief Financial Officer/ s 151 officer.

[The Council's Constitution - Ceredigion County Council](#)

(Please refer to Part 4 – Document F)

### **Procurement.**

- 10.11 The contract procedure rules set out in Section 12 will apply to the CJC